

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
4/30/2022

	Canyons Operating	Canyons Reserve	Total
Assets			
CASH			
1011 - ALLIANCE CANYONS OP 863	\$46,357.07		\$46,357.07
1061 - ALLIANCE CANYONS RESERVE MM-644		\$198,706.65	\$198,706.65
Total CASH	<u>\$46,357.07</u>	<u>\$198,706.65</u>	<u>\$245,063.72</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$297.00		\$297.00
1280 - A/R OTHER	\$2.82		\$2.82
Total ACCOUNTS RECEIVABLE	<u>\$299.82</u>		<u>\$299.82</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$58.63		\$58.63
Total OTHER ASSETS	<u>\$58.63</u>	<u>\$0.00</u>	<u>\$58.63</u>
Assets Total	<u>\$46,715.52</u>	<u>\$198,706.65</u>	<u>\$245,422.17</u>
Liabilities & Equity			
	Canyons Operating	Canyons Reserve	Total
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$342.00		\$342.00
2150 - DEFERRED REVENUE	\$4,290.00		\$4,290.00
2200 - ACCOUNTS PAYABLE	\$128.28		\$128.28
2250 - ACCRUED EXPENSES	\$994.23		\$994.23
Total LIABILITIES	<u>\$5,754.51</u>	<u>\$0.00</u>	<u>\$5,754.51</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
4/30/2022

	Canyons Operating	Canyons Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$36,718.50		\$36,718.50
3500 - RESERVE EQUITY		\$199,255.33	\$199,255.33
Total EQUITY	<u>\$36,718.50</u>	<u>\$199,255.33</u>	<u>\$235,973.83</u>
 Net Income	 <u>\$4,242.51</u>	 <u>(\$548.68)</u>	 <u>\$3,693.83</u>
 Liabilities and Equity Total	 <u>\$46,715.52</u>	 <u>\$198,706.65</u>	 <u>\$245,422.17</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
4/1/2022 - 4/30/2022

	4/1/2022 - 4/30/2022				7/1/2021 - 4/30/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
Income										
INCOME										
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00	\$0.00	0.00%	\$21,450.00	\$21,450.00	\$0.00	0.00%	\$25,740.00	\$4,290.00
4310 - ASSESSMENT INTEREST	\$2.82	\$0.00	\$2.82	100.00%	\$8.36	\$0.00	\$8.36	100.00%	\$0.00	(\$8.36)
4600 - INTEREST INCOME	\$0.84	\$0.00	\$0.84	100.00%	\$8.52	\$0.00	\$8.52	100.00%	\$0.00	(\$8.52)
<u>Total INCOME</u>	\$2,148.66	\$2,145.00	\$3.66	0.17%	\$21,466.88	\$21,450.00	\$16.88	0.08%	\$25,740.00	\$4,273.12
TRANSFER BETWEEN FUNDS										
8900 - TRANSFER TO RESERVES	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$7,000.00)	(\$7,000.00)	\$0.00	0.00%	(\$7,000.00)	\$0.00
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$7,000.00)	(\$7,000.00)	\$0.00	0.00%	(\$7,000.00)	\$0.00
Total Income	\$398.66	\$395.00	\$3.66	0.93%	\$14,466.88	\$14,450.00	\$16.88	0.12%	\$18,740.00	\$4,273.12
Expense										
ADMINISTRATIVE										
5400 - INSURANCE	\$58.67	\$58.67	\$0.00	0.00%	\$586.70	\$586.70	\$0.00	0.00%	\$704.00	\$117.30
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$108.11	\$108.11	100.00%	\$108.11	\$108.11
<u>Total ADMINISTRATIVE</u>	\$58.67	\$58.67	\$0.00	0.00%	\$586.70	\$694.81	\$108.11	15.56%	\$812.11	\$225.41
LANDSCAPE										
6300 - LANDSCAPE MAINTENANCE	\$362.50	\$362.50	\$0.00	0.00%	\$4,974.42	\$3,625.00	(\$1,349.42)	(37.23%)	\$4,350.00	(\$624.42)
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$291.67	\$291.67	100.00%	\$0.00	\$2,916.70	\$2,916.70	100.00%	\$3,500.00	\$3,500.00
<u>Total LANDSCAPE</u>	\$362.50	\$654.17	\$291.67	44.59%	\$4,974.42	\$6,541.70	\$1,567.28	23.96%	\$7,850.00	\$2,875.58
MAINTENANCE										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$250.00	\$250.00	100.00%	\$960.11	\$2,500.00	\$1,539.89	61.60%	\$3,000.00	\$2,039.89
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$250.00	\$250.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
4/1/2022 - 4/30/2022

Accounts	4/1/2022 - 4/30/2022				7/1/2021 - 4/30/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
6575 - SIGN/ENTRY MAINTENANCE	\$528.58	\$0.00	(\$528.58)	(100.00%)	\$528.58	\$0.00	(\$528.58)	(100.00%)	\$0.00	(\$528.58)
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$532.64	\$532.64	100.00%	\$532.64	\$532.64
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$500.00	\$500.00	100.00%	\$500.00	\$500.00
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$700.00	\$700.00	100.00%	\$700.00	\$700.00
<u>Total MAINTENANCE</u>	\$528.58	\$250.00	(\$278.58)	(111.43%)	\$1,488.69	\$4,482.64	\$2,993.95	66.79%	\$4,982.64	\$3,493.95
PROFESSIONAL FEES										
8225 - SECURITY CAMERA SERVICE	\$0.00	\$58.33	\$58.33	100.00%	\$647.25	\$583.30	(\$63.95)	(10.96%)	\$700.00	\$52.75
<u>Total PROFESSIONAL FEES</u>	\$0.00	\$58.33	\$58.33	(100.00%)	\$647.25	\$583.30	(\$63.95)	(10.96%)	\$700.00	\$52.75
TAXES/OTHER EXPENSES										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,205.00	\$1,205.00	100.00%	\$1,205.00	\$1,205.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,205.00	\$1,205.00	(100.00%)	\$1,205.00	\$1,205.00
UTILITIES										
7100 - ELECTRICITY	\$91.96	\$114.32	\$22.36	19.56%	\$1,031.65	\$1,143.20	\$111.55	9.76%	\$1,371.88	\$340.23
7500 - TELEPHONE	\$85.00	\$87.61	\$2.61	2.98%	\$980.37	\$876.10	(\$104.27)	(11.90%)	\$1,051.30	\$70.93
7900 - WATER/SEWER	\$54.47	\$100.00	\$45.53	45.53%	\$515.29	\$700.00	\$184.71	26.39%	\$897.68	\$382.39
<u>Total UTILITIES</u>	\$231.43	\$301.93	\$70.50	23.35%	\$2,527.31	\$2,719.30	\$191.99	7.06%	\$3,320.86	\$793.55
Total Expense	\$1,181.18	\$1,323.10	\$141.92	10.73%	\$10,224.37	\$16,226.75	\$6,002.38	36.99%	\$18,870.61	\$8,646.24
Canyons Operating Net Income	(\$782.52)	(\$928.10)	\$145.58	(15.69%)	\$4,242.51	(\$1,776.75)	\$6,019.26	(338.78%)	(\$130.61)	(\$4,373.12)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Reserve
4/1/2022 - 4/30/2022

Accounts	4/1/2022 - 4/30/2022				7/1/2021 - 4/30/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$24.48	\$0.00	\$24.48	100.00%	\$441.53	\$0.00	\$441.53	100.00%	\$0.00	(\$441.53)
4620 - UNREALIZED GAIN (LOSS) - RESERVE	\$0.00	\$0.00	\$0.00	0.00%	(\$273.10)	\$0.00	(\$273.10)	100.00%	\$0.00	\$273.10
<u>Total INCOME</u>	\$24.48	\$0.00	\$24.48	100.00%	\$168.43	\$0.00	\$168.43	100.00%	\$0.00	(\$168.43)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$7,000.00	\$7,000.00	\$0.00	0.00%	\$7,000.00	\$0.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$7,000.00	\$7,000.00	\$0.00	0.00%	\$7,000.00	\$0.00
Total Reserve Income	\$1,774.48	\$1,750.00	\$24.48	1.40%	\$7,168.43	\$7,000.00	\$168.43	2.41%	\$7,000.00	(\$168.43)
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$2,165.75	\$2,165.75	100.00%	\$0.00	\$8,663.00	\$8,663.00	100.00%	\$8,663.00	\$8,663.00
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$4,955.51	\$0.00	(\$4,955.51)	(100.00%)	\$0.00	(\$4,955.51)
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$873.79	\$0.00	(\$873.79)	(100.00%)	\$0.00	(\$873.79)
9800 - SIGNAGE	\$0.00	\$0.00	\$0.00	0.00%	\$1,887.81	\$0.00	(\$1,887.81)	(100.00%)	\$0.00	(\$1,887.81)
<u>Total COMMON AREA</u>	\$0.00	\$2,165.75	\$2,165.75	(100.00%)	\$7,717.11	\$8,663.00	\$945.89	10.92%	\$8,663.00	\$945.89
Total Reserve Expense	\$0.00	\$2,165.75	\$2,165.75	(100.00%)	\$7,717.11	\$8,663.00	\$945.89	10.92%	\$8,663.00	\$945.89
Reserve Net Income	\$1,774.48	(\$415.75)	\$2,190.23	(526.81%)	(\$548.68)	(\$1,663.00)	\$1,114.32	(67.01%)	(\$1,663.00)	(\$1,114.32)
Canyons Reserve Net Income	\$1,774.48	(\$415.75)	\$2,190.23	(526.81%)	(\$548.68)	(\$1,663.00)	\$1,114.32	(67.01%)	(\$1,663.00)	(\$1,114.32)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2021 - 4/30/2022

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	YTD
Income											
<u>INCOME</u>											
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$21,450.00
4310 - ASSESSMENT INTEREST	\$0.00	\$0.00	\$0.00	\$4.03	(\$1.30)	\$0.00	\$3.88	(\$2.04)	\$0.97	\$2.82	\$8.36
4600 - INTEREST INCOME	\$0.81	\$0.86	\$0.84	\$0.88	\$0.88	\$0.89	\$0.74	\$0.85	\$0.93	\$0.84	\$8.52
<u>Total INCOME</u>	\$2,145.81	\$2,145.86	\$2,145.84	\$2,149.91	\$2,144.58	\$2,145.89	\$2,149.62	\$2,143.81	\$2,146.90	\$2,148.66	\$21,466.88
<u>TRANSFER BETWEEN FUNDS</u>											
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	(\$7,000.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	(\$7,000.00)
 <i>Total Income</i>	 \$395.81	 \$2,145.86	 \$2,145.84	 \$399.91	 \$2,144.58	 \$2,145.89	 \$399.62	 \$2,143.81	 \$2,146.90	 \$398.66	 \$14,466.88
 Expense											
<u>ADMINISTRATIVE</u>											
5400 - INSURANCE	\$58.67	\$58.67	\$58.67	\$58.67	\$58.67	\$58.67	\$58.67	\$58.67	\$58.67	\$58.67	\$586.70
<u>Total ADMINISTRATIVE</u>	\$58.67	\$58.67	\$58.67	\$58.67	\$58.67	\$58.67	\$58.67	\$58.67	\$58.67	\$58.67	\$586.70
 <u>LANDSCAPE</u>											
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$606.16	\$606.16	\$426.51	\$584.15	\$526.56	\$622.69	\$193.89	\$1,045.80	\$362.50	\$4,974.42
<u>Total LANDSCAPE</u>	\$0.00	\$606.16	\$606.16	\$426.51	\$584.15	\$526.56	\$622.69	\$193.89	\$1,045.80	\$362.50	\$4,974.42
 <u>MAINTENANCE</u>											
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$242.75	\$0.00	\$291.26	\$426.10	\$0.00	\$0.00	\$960.11
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$528.58	\$528.58
<u>Total MAINTENANCE</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$242.75	\$0.00	\$291.26	\$426.10	\$0.00	\$528.58	\$1,488.69

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2021 - 4/30/2022

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	YTD
<u>PROFESSIONAL FEES</u>											
8225 - SECURITY CAMERA SERVICE	\$388.35	\$0.00	\$0.00	\$0.00	\$129.45	\$0.00	\$0.00	\$129.45	\$0.00	\$0.00	\$647.25
<u>Total PROFESSIONAL FEES</u>	\$388.35	\$0.00	\$0.00	\$0.00	\$129.45	\$0.00	\$0.00	\$129.45	\$0.00	\$0.00	\$647.25
<u>UTILITIES</u>											
7100 - ELECTRICITY	\$112.32	\$110.76	\$109.02	\$106.85	\$102.42	\$106.69	\$96.76	\$100.07	\$94.80	\$91.96	\$1,031.65
7500 - TELEPHONE	\$96.91	\$88.04	\$87.41	\$0.00	\$174.07	\$86.70	\$85.00	\$102.90	\$174.34	\$85.00	\$980.37
7900 - WATER/SEWER	\$50.01	\$72.29	\$58.93	\$54.47	\$47.79	\$38.86	\$38.86	\$36.63	\$62.98	\$54.47	\$515.29
<u>Total UTILITIES</u>	\$259.24	\$271.09	\$255.36	\$161.32	\$324.28	\$232.25	\$220.62	\$239.60	\$332.12	\$231.43	\$2,527.31
<i>Total Expense</i>	\$706.26	\$935.92	\$920.19	\$646.50	\$1,339.30	\$817.48	\$1,193.24	\$1,047.71	\$1,436.59	\$1,181.18	\$10,224.37
 Operating Net Income	 (\$310.45)	 \$1,209.94	 \$1,225.65	 (\$246.59)	 \$805.28	 \$1,328.41	 (\$793.62)	 \$1,096.10	 \$710.31	 (\$782.52)	 \$4,242.51

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Reserve

7/1/2021 - 4/30/2022

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	YTD
Reserve Income											
<u>INCOME</u>											
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$72.42	\$72.56	\$70.22	\$71.45	\$32.15	\$25.40	\$24.97	\$22.75	\$25.13	\$24.48	\$441.53
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$61.30)	(\$72.10)	(\$68.10)	(\$52.80)	(\$18.80)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$273.10)
<u>Total INCOME</u>	\$11.12	\$0.46	\$2.12	\$18.65	\$13.35	\$25.40	\$24.97	\$22.75	\$25.13	\$24.48	\$168.43
 <u>TRANSFER BETWEEN FUNDS</u>											
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$7,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$7,000.00
 <i>Total Reserve Income</i>	\$1,761.12	\$0.46	\$2.12	\$1,768.65	\$13.35	\$25.40	\$1,774.97	\$22.75	\$25.13	\$1,774.48	\$7,168.43
 Reserve Expense											
<u>COMMON AREA</u>											
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,955.51	\$0.00	\$0.00	\$0.00	\$0.00	\$4,955.51
9300 - GATES - RESERVES	\$0.00	\$372.17	\$0.00	\$0.00	\$501.62	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$873.79
9800 - SIGNAGE	\$0.00	\$1,051.78	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$836.03	\$0.00	\$0.00	\$1,887.81
<u>Total COMMON AREA</u>	\$0.00	\$1,423.95	\$0.00	\$0.00	\$501.62	\$4,955.51	\$0.00	\$836.03	\$0.00	\$0.00	\$7,717.11
 <i>Total Reserve Expense</i>	\$0.00	\$1,423.95	\$0.00	\$0.00	\$501.62	\$4,955.51	\$0.00	\$836.03	\$0.00	\$0.00	\$7,717.11
 <i>Reserve Net Income</i>	\$1,761.12	(\$1,423.49)	\$2.12	\$1,768.65	(\$488.27)	(\$4,930.11)	\$1,774.97	(\$813.28)	\$25.13	\$1,774.48	(\$548.68)